WHAT'S THE DEAL WITH RETIREMENT COMMUNITIES?

WHAT ARE YOUR OPTIONS?

"RETIREMENT COMMUNITY" IS A BROAD TERM

A "Retirement Community" can be

- A Continuing Care Retirement Community (CCRC) that has Independent Living, Assisted Living, Skilled Nursing and Memory Care.
- A stand-alone Independent Living or Assisted Living
- A community that has Independent Living, Assisted Living and Memory Care but not Skilled Nursing

THERE'S SOMETHING FOR EVERYONE!

Contract Communities vs. Rental Communities

Which type should I choose?

CONTINUING CARE RETIREMENT COMMUNITY

What is a CCRC?

What are the different models available?

What are the costs associated with living at a CCRC?

When should one begin thinking about a CCRC?

WHAT IS A CONTINUING CARE RETIREMENT COMMUNITY?

A Continuing Care Retirement Community, often referred to as a CCRC, is a retirement community that offers a continuum of care to its Residents under a contract for the life of the individual. Typically, there are three levels of care offered by CCRCs:

- Independent Living: Individuals who manage their daily responsibilities independently.
- Assisted Living: Individuals who benefit from assistance with daily care needs such as medication management and dressing.
- Skilled Nursing: Individuals who need 24-hour nursing assistance for chronic illness or for those who have been hospitalized and require a short period of rehabilitation before returning to their Independent Living home.

EXTENSIVE (TYPEA): Extensive contracts provide housing, residential services, and health-related services in exchange for a price, usually consisting of an entrance fee and a monthly fee. No additional fees are generally required as one moves from one level of care to the other.

Communities with an Extensive contract in our area: Galloway Ridge & SearStone

MODIFIED (TYPE B): Modified contracts provide housing, residential services, and a specified amount of health-related services in exchange for an entrance fee and a monthly fee. Health-related services are provided at a subsidized rate or are free for a specific number of days.

Communities with a Modified contract in our area: Glenaire, The Forest at Duke & Springmoor

FEE-FOR-SERVICE (TYPE C): Fee-For-Service contracts provide housing, residential services, and guaranteed access to health-related services in exchange for an entrance fee and a monthly fee. Health-related services are provided at the full per-diem rate.

Communities with a Fee-For-Service contract in our area: Carolina Meadows & Croasdaile Village

EQUITY: Equity contracts involve an actual real estate purchase, with a transfer of ownership of the unit. A monthly service fee is still required. Health-related service arrangements vary but generally available at the full per-diem rate.

Communities with an Equity contract in our area: The Cypress of Raleigh

RENTAL: Rental contracts require no entrance fee. Contracts are often month-to-month and fees may be higher that what you would pay in an entrance fee community since no money is collected up front. Health-related services are provided at the full per-diem rate. Residents under this contract may have priority access to the healthcare facility but not necessarily guaranteed.

Communities with a Rental contract in our area: The Cardinal at North Hills & The Templeton

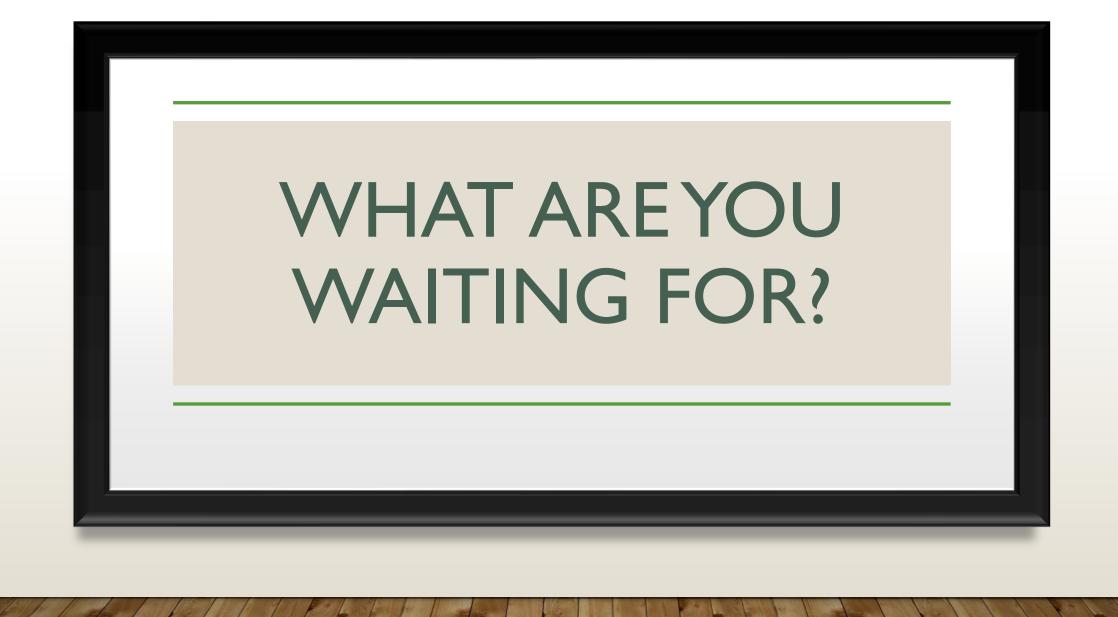
WHAT AM I PAYING FOR?

There is a price for peace of mind after all.

"I'M NOT SURE A CCRC IS RIGHT FOR ME."

Example of communities in our area that don't require a contract or entrance fee:

- Magnolia Glen
- Abbotswood at Stonehenge
- Waltonwood
- Woodland Terrace



RESOURCES

North Carolina Department of Insurance

www.ncdoi.gov

My Life Site

www.mylifesite.net

THANK YOU!

Emily Smith Director of Sales & Marketing Glenaire Continuing Care Retirement Community 919-447-4492 esmith@glenaire.org

www.glenaire.org

